

FOR IMMEDIATE PRESS RELEASE

Almach launches RE-search, a new online platform to revolutionise how large energy end users can buy renewable energy in UK & globally

- *Free-to-use online energy procurement platform for corporate PPAs and Renewable Energy Certificates*
- *Linking corporate energy users with renewable energy projects worldwide*
- *Speeds up and simplifies the renewable energy sourcing process*

London, UK, 3 July 2018 - The industrial and commercial sectors in the UK and globally, which account for two thirds of the world's end-use of electricity, will be able to save money and meet their sustainability/climate change objectives more easily by using a new online renewable energy procurement platform.

Launched today and developed by Almach, a London renewable energy strategy consultancy, the RE-search (www.re-search.online) portal links large corporate energy users, including government agencies, local councils and other public sector organisations, with renewable project owners/developers. It offers a quick and easy energy procurement tool that identifies and secures long-term renewable energy supply via corporate Power Purchase Agreements and short-term solutions through renewable energy certificates (RECs).

Juan Pablo Cerda, Managing Director at Almach, whose clients include Liberty Global Group (Virgin Media), Pizza Hut and the Mexican Government, said: *“Our Re-Search portal accelerates and simplifies the renewable energy procurement process for major energy users. Based on our experience of working with corporate energy buyers, we identified a need to provide a clear, transparent view of renewable energy projects available around the world, whilst helping corporates reduce the costs and complexity of their clean energy sourcing and meet their sustainability and climate change policy objectives.”*

“The process of identifying suitable projects can be expensive and extremely lengthy and often a deal will not be concluded. RE-search is free to use and will allow corporates to filter out projects that do not meet their specific requirements, be it size, start date, technology or location. This effectively creates a shortlist of relevant projects, saving buyers’ time and resources by connecting them with those developers that can deliver what they need.”

For corporate buyers who require a formal market tender, the RE-search platform also offers a simplified request for information (RFI) process that will dramatically reduce the time and cost of undertaking a formal market assessment.

Equally important, Re-search supports renewable energy developers to showcase their projects in one place, creating the liquidity and transparency that is currently missing across many global energy markets. With the removal of government subsidies in key markets, the ability to have a



simple, reliable platform to connect with corporates is increasingly a key factor to a project's success.

Juan Pablo Cerda of Almach added: *"We're keen to shake up the way corporates and projects get connected in a very positive way, for both sides of the deal. With more and more large-scale corporates moving to 100% renewables, we will see increased investment in the sector worldwide that will help contribute towards global climate objectives."*

"Almach has relationships with hundreds of renewable developers worldwide, and the main issue they face is successfully marketing their projects to corporate off-takers and identifying which businesses are serious buyers and which are 'window shopping'. There is also a lack of meaningful data around buying trends available to developers, so this, coupled with direct feedback on the competitiveness of their offering, is very valuable information. RE-search provides a solution."

To enhance the RE-search offering, Almach is partnering with **South Pole** to provide data and RECs for the portal and with another leading consultancy to provide long-term energy price forecasts. This will allow businesses to quickly build the business case for renewable energy procurement and make informed decisions.

Renat Heuberger, CEO at South Pole said: *"As one of the leading developers of RECs projects worldwide, South Pole is pleased to partner with Almach to offer a wide selection of RECs from many countries through the RE-search platform. By gathering PPA and REC solutions in one place, RE-search provides corporates with a streamlined and flexible approach to meeting their renewable energy needs in almost any country in the short and long-term."*

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About South Pole

South Pole is a leading provider of global sustainability financing solutions and services. The company has over 200 experts in 16 global offices and has worked with a wide range of public, private and civil society organisations for over a decade. The company's expertise covers project and technology finance, data and advisory on sustainability risks and opportunities, as well as the development of environmental commodities such as carbon credits or renewable energy credits. For more information, visit southpole.com or follow the company on Twitter: [@southpoleglobal](https://twitter.com/southpoleglobal).

About Almach

Almach is a management consultancy specialising in renewable energy sourcing, Power Purchase Agreements and clean energy procurement. They design, implement and conduct transformative energy projects for corporate clients, focusing on return on investment, infrastructure, market-led growth and disruptive technology.

About Cornwall Insight

Cornwall Insight is a leading provider of research, analysis, consultancy and training services for the energy and water sectors. Its consultancy and analysis covers growth opportunities, compliance, business case formation and modelling, competitor and market intelligence, knowledge capacity building and investment due diligence. www.cornwall-insight.com

Notes to Editors

Power Purchase Agreements

PPAs are long-term contracts, typically for 10-25 years, between the seller, a renewable generator and the buyer, a large energy user. PPAs allow companies to directly fund new Renewable Energy generation — thereby taking part in the renewable energy revolution and locking in affordable, predictably priced power for years in advance.

Renewable Energy Certificates

The many different Renewable Energy Certificate (RECs) systems worldwide all function in a similar way. In places where direct renewable energy procurement is challenging due to a lack of infrastructure or supply, they allow corporates to match their fossil fuel power consumption to an equivalent amount of renewable power generated in the same market. By purchasing RECs, corporates support the global generation of renewable power and are entitled to claim renewable energy consumption that they can report against their public renewable energy commitments.

Global industrial & commercial demand for renewable energy

The Climate Group recently announced that [136 corporates around the world](#) with a total power consumption of 150 terawatt-hours per year have pledged to reduce their emissions and meet 100% of their electricity needs through renewable energy by 2020. This trend is set to increase by as much as 40% in the next decade.

According to the International Renewable Energy Agency (IRENA), to deliver on the climate objectives set in the Paris Agreement, the overall share of renewables in total electricity use would need to reach at least 85% by 2050, which translates into 19 000 TWh for the Commercial & Industrial sector. In the current trajectory, corporate global demand for renewable electricity will grow to at least 2 150 TWh by 2030 and 3 800 TWh by 2050. This would correspond to only 20% of the required renewable electricity demand in the Commercial and & Industrial sector in 2050, still not of the growth rate required. More than 111 companies have reached levels of in between 85-100% of renewable electricity sourcing, showing that high ambitions and significant acceleration of uptake is feasible.